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1. 가.

가

2. 가.

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3. 가.

4. 가.

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1. 가.

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2. 가.

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1. 가.
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2. 가. () ,
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3. 가.

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2. 가 .

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1. 가 .

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2. 가 .

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4. 가 .

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1.

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1.

가.

	512(, 10)
	2006.04.14
	12
	100
가 ()	5
	2,000,000
	0
	www.hana-assetmanagement.com
	02-2190-6500
.	()
가	

가 ()				가 ()	
3-12-1				20090204	2,000,000,000
5-2-1		' 6 2 3 '		20090204	500,000,000
3-13-2				20130619	1,000,000,000

		20100322

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2.

가.

2006.04.14	943-19	11 (,)	
	943-19	10 ()	
:	(2007.0.10)		
:	, (2008.06.04)		
:	, (2007.05.22)		
:	(2007.07.10)		
:	(2008.06.04)		
:	(2009.03.31)		
:	(2009.04.08)		
:	(2009.05.27)		
:	(2009.05.27)		
:	(2009.07.10)		
:	(2010.01.31)		
:	(2010.02.09)		
:	(2010.02.09)		
:	(2010.03.22)		
:	(2010.03.25)		
:	(2010.05.19)		
:	(2010.05.25)		
:	(2011.3.18.)		
:	(2011.3.18.)		
:	(2011.3.18.)		
:	(2011.6.29.)		
:	(2011.6.29.)		
:	(2011.6.29.)		
:	(2011.6.29.)		
:	(2011.6.29.)		
:	(2012.6.28.)		
:	(2012.6.28.)		
:	(2012.6.28.)		

"2009.05.27	-	"	
"2011.06.29.	-	"	
"2013.12.12.	-	"	

• , , • ,

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가 가 (가 :2013.06.19)	

3.

가.

(: ,)

()	()	()			()
				가 ()	

(: ,)

					가			가	
						(%)	가		

4.

가.

(: ,)

	가			
	8,000,000	2,000,000	2,000,000	

(: ,)

	165 2						
	165 2						

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(1)

(: ,)

		가						1		
		가					가			

(2)

(: ,)

		가							

5.

(:)

(A)		2,000,000	
		0	
(B)		0	
		0	
가 (C)		0	
		0	
(D)		0	
		0	
(E=A -B -C+D)		2,000,000	
		0	

6.

(: , ,%)

가			
(A)			
(B)			
(=B/A × 100)			

■

1.

가.

(1)

(:)

										가		
		가										
		가										
		가										
		ETF										
		ELS										
		ELW										

(3)

(: ,)

								가

(1)

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		가			
		가			
		가			
	ELS				
	ELW				

(3)

(:)

			69,461,777,922	65,496,394	130,554,969	0					69,592,332,891	65,496,394
			0	0	0	30,385,618,750					0	30,385,618,750
			0	0	0	966,893,179					0	966,893,179
			0	0	0	0					0	0
			0	0	0	0					0	0
			0	0	0	0					0	0
			0	0	0	0					0	0
			0	0	0	0					0	0
			0	18,153,548,597	0	28,472,425					0	18,182,021,022
			3,120,743,631,252	414,020,198,186	0	0					3,120,743,631,252	414,020,198,186
			-73,512,864,168	0	5,225,167,855	0					-68,287,696,313	0

(4)

(단) () (: ,%)

	KB	227,573,058,189	9	N
	NH	30,729,000,000	1	N
	SK	61,771,579,589	3	N
		42,803,537,118	2	N
		65,000,000,000	3	N
		58,000,000,000	2	N
		38,637,000,000	2	N
		324,413,200,313	14	N
		44,387,325,242	2	N
		344,164,434,360	14	N
		21,300,000,000	1	N
		658,862,054,880	27	N
		28,979,069,962	1	N
		169,090,281,099	7	N
		32,000,000,000	1	N
		40,050,000,000	2	N
		63,000,000,000	3	N
		12,152,059,829	1	N
		7,651,362,308	0	N
		2,331,349,206	0	Y
		22,000,000,000	1	N
		108,089,908,366	5	Y
		2,402,985,220,461	100	

()

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	5	250,466,130,733	247,499,026,084	5	250,466,130,733	249,671,495,363	N
	1	153,300,000,000	156,064,122,109	1	153,300,000,000	153,557,412,631	N
NH	36	1,776,801,050,988	1,700,557,437,354	38	1,999,219,089,728	1,903,310,731,132	N
	42	2,180,567,181,721	2,104,120,585,547	44	2,402,985,220,461	2,306,539,639,126	

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()							
	2	181,000,000,000	184,450,320,793	2	181,000,000,000	181,553,240,503	N
	1	296,000,000,000	305,291,321,113	1	296,000,000,000	300,635,602,586	N
	39	1,703,567,181,721	1,614,378,943,641	41	1,925,985,220,461	1,824,350,796,037	N
	42	2,180,567,181,721	2,104,120,585,547	44	2,402,985,220,461	2,306,539,639,126	

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가)

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			가				
			가				
			(,)				
			가				

2.

가.

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		()	()	(-)	
1.	(=A-B+C)	12,929,325,233	13,849,016,567	919,691,334	7.11
B/S	(A)	17,632,721,376	18,116,682,299	483,960,923	2.74
	(B)	4,710,141,658	4,274,570,539	-435,571,119	-9.25
	가 .	27,806,980	38,917,872	11,110,892	39.96
	. , ,	88,576,408	61,876,789	-26,699,619	-30.14
	. 1	-	-	-	-
	. 3	0	0	0	0
	.	-	-	-	-
	.	-	-	-	-
	.	-	-	-	-
	.	-	-	-	-
	. 100 16	-	-	-	-
	.	-	-	-	-
	. 2,821,559,820	2,821,559,820	0	0	
	. 가	-	-	-	-
	.	1,772,198,450	1,352,216,058	-419,982,392	-23.7
가 (C)	6,745,515	6,904,807	159,292	2.36	
가 .	6,745,515	6,904,807	159,292	2.36	
.	-	-	-	-	
.	-	-	-	-	
. 가	-	-	-	-	
2.	(=D+E+F)	4,561,671,598	4,651,056,530	89,384,932	1.96
B/S	(D)	892,287,365	899,756,511	7,469,146	0.84
	가 .	-	-	-	-
	.	-	-	-	-
	.	-	-	-	-
	. 892,287,365	899,756,511	7,469,146	0.84	
	.	-	-	-	-
	.	-	-	-	-
	(E)	644,675,700	629,988,740	-14,686,960	-2.28
	(F=max(가 ,)+ +)	3,024,708,533	3,121,311,279	96,602,746	3.19
	가 . 10%	200,000,000	200,000,000	0	0
.	374,733,479	336,421,499	-38,311,980	-10.22	
. 가	-	-	-	-	
.	2,649,975,054	2,784,889,780	134,914,726	5.09	
3.	(=(1/2)× 100)	283	298	15	5.3
4.	(1-2)	8,367,653,635	9,197,960,037	830,306,402	9.92

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1.

		18,603,712,398
.		8,447,889,054
1.		8,447,889,054
1)		0
2)		7,000,000,000
3)		0
4)		
5)		
6)		
7) MMDA		1,447,889,054
8) MMF		
9)		
10)		
2.		0
1)		0
2)	()	0
3)	()	0
4)		
5)		
6)		0
	()	
	()	
	()	

1. ()

()	
7)	0
()	
()	
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8)	
9)	
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12)	
13)	
.	4,266,985,461
1.	0
1)	
2)	
3) .	
4)	
5)	
6)	0
7)	
8)	0
9)	
2. 가	4,266,985,461
1)	
2)	0

1. ()

3) .	
4)	
5)	
6)	3,748,985,461
	3,748,985,461
7)	
8)	0
9)	518,000,000
3.	0
1) .	
2)	
3)	
4)	
4.	0
1)	0
2)	0
5.	0
1) 가	
2)	
3)	
4) 가	

1. ()

5) 가	
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1.	0
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4.	0
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5.	0
1)	
2)	
3)	
6.	
7. 가	
8. 가	
.	260,000,000
(가)(-)	
(가)(+))	
()	
1.	
2.	0

1. ()

1)	
2)	
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4)	
5)	
3.	
4.	260,000,000
1)	
2)	260,000,000
3)	
5.	
6. ()	
7. ()	
8.	
9.	0
1)	
2) ()	
3)	
4)	
5)	
10.	
11.	
12.	
13.	
14.	
15.	
16. (-)	0
1)	
2)	
3)	
4)	0

1. ()

5)	
6) ()	
7) ()	
8)	
9)	
10)	
11)	
12)	
13)	
14)	
15)	
.	38,917,872
()	
1.	
2.	
3.	
4.	
5.	197,294,287
6.	
7. ()	
8. ()	
9.	
10. 가 (-)	158,376,415
1)	
2)	
3)	
4)	158,376,415
5)	
11. 가 ()(-)	
12. ()(-)	
.CMA ()	0

1. ()

1. CMA	
2. CMA	
3. CMA	
4. CMA	
5. ()(-)	
. ()	0
1.	
2.	
3. ()(-)	
.	5,589,920,011
(가)(-)	
(가)(+))	
1.	41,125,200
1) ()	0
2) ()	0
3) ()	0
4)	
5)	41,125,200
2.	1,684,340,060
1)	1,628,758,146

1. ()

	309,000,000
	1,319,758,146
2)	55,581,914
	55,581,914
3)	
4)	
5)	
3.	52,380,614
1)	
2)	
3)	
4)	52,380,614
4.	3,009,787
5.	0
1)	0
2) 가가	0
3)	
6.	
7.	
8.	0
1)	

1. ()

2)	
9.	2,821,819,820
1)	2,797,822,300
2) 가	
3)	34,520
4)	23,963,000
5)	
10.	0
()	
1)	
2)	
3) 가 (-)	
11.	0
1)	
2)	
3)	
12.	1,289,758,142
()	
1)	
2)	
3)	
4)	1,124,200,000
5)	165,558,142
13.가	
14.	6,486,388
15.	
16.	
17. (-)	309,000,000
1)	0
2)	309,000,000
	309,000,000

1. ()

	0
3)	0
4)	
	487,030,099
.	0
1.	0
1)	
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3)	
4)	
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6)	
7)	
2.	0
1)	
2)	
3)	
4)	
3. ()	
4. CMA ()	
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.	0
(가)(-)	
(가)(+)	
1.	
2.	0
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2)	
3)	
4)	

1. ()

5)	
3.	
4.	0
1)	
2) .	
3)	
4)	
5)	
5.	0
1) 가	
2)	
3)	
4) 가	
5) 가	
6.	
()	
7.	
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8.	
9. ()	
10.	
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1.	0
1)	
2)	
3)	
2.	0
1)	
2)	
3)	
3.	0

1. ()

1)	
2)	
3)	
4.	0
1)	
2)	
3)	
5.	0
1)	
2)	
3)	
6.	
7. 가	
8. 가	
.	487,030,099
(가)(-)	
(가)(+)	
1.	0
1)	
2) (+, -)	
3) 가 (-)	
4) (-)	0
(-)	
(-)	
2.	0
1)	
2)	
3)	
4)	
5)	
3.	153,403,085

1. ()

4.	0
5.	69,898,895
6.	146,583,244
7.	
8.	
9.	
10.가	
11.	
12.	
13.	0
1)	
2)	
14.	
15.	117,144,875
16.	
17.	
18.	
.	0
1.	
2.	
	18,116,682,299
.	10,000,000,000
1.	10,000,000,000
2.	0
1)	
2)	
3)	
.	0
1.	
2.	
3.	

1. ()

4.	
.	0
1.	
2.	
3.	
4.	
5.	
6.	
.	311,539,157
1. 가 가	311,539,157
1)	
2)	
3) .	
4)	
5)	
6)	311,539,157
7)	0
8)	
2.	
3.	
4. 가	
5.	
6. 가	
7.	
.	7,805,143,142
1.	
2.	466,864,021
3.	

1. ()

4.	
5.	
6.	
7.	7,338,279,121
()	595,267,543

2.

.	2,899,544,467
1.	2,754,331,855
1)	0
가	
2)	0
3)	
4)	0
5)	0
6)	2,754,331,855
	2,754,331,855
7)	
8)	0
가	

2. ()

9)	0
가	
10)	0
11)	
12)	
13)	
14)	
2. 가	0
1)	0
2) 가	0
가	
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2. ()

가	
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3) 가	0
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6) 가	0
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7)	0
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8) 가	0
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2. ()

9)	0
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11)	0
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3.	0
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4.	99 413 227
1)	0

2. ()

2)	
3)	3,893,430
4)	
5)	
6)	
7)	
8)	
9)	
10)	
11)	
12)	
13)	
14)	
15)	95,519,797
16)	
17)	
18)	
19)	
5.	0
1)	
2) 가	
3)	
4)	
6.	0
1)	
2)	

2. ()

7.	45,799,385
1)	
2)	45,799,385
3) 가	
4) CMA ()	0
CMA	
5) CMA ()	
6) ()	0
7)	
8) 가	
9)	0
10)	
11) 가	
12) 가	
13) 가	
14) 가	
15)	
8.	0
1)	0

2. ()

2) 가	0
가	
3)	0
4) 가	0
가	
가	
5)	
.	2,126,537,530
1.	0
1)	0
2)	
3)	
4)	
5)	
6)	
7)	
2. 가	0
1)	0

2. ()

2) 가	0
가	
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3) 가	0
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4)	0
5)	0
6) 가	0
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가	
7)	0
가	

2. ()

8) 가	0
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9)	0
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10) 가	0
가	
11)	0
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3.	0
1)	0
2) 가	0
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가	
가	

2. ()

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1)	0
2)	
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5)	
6)	
7)	
8)	
9)	
10)	
11) CMA ()	
12)	
13)	
5. 가	0
1)	
2) 가	
3)	
4)	
6.	0
1)	
2)	
7.	2,126,537,530

2. ()

1)	1,313,081,339
	190,040,004
	1,123,041,335
2)	75,098,464
	15,289,954
()	15,289,954
()	
	59,808,510
()	59,808,510
()	
3)	
4)	187,856,274
5)	
6)	30,259,097
7)	216,743,609
8)	61,779,590
9)	6,730,069
10) 가	8,014,015
11)	
12)	9,172,091
13)	39,422,780
14)	25,571,102
15)	
16)	
17)	
18)	
19)	
20)	2,515,838
21)	32,736,621
22)	27,389,452

2. ()

23)	3,508,402
24)	
25)	2,043,890
26)	
27)	84,614,897
8.	0
1) 가	
2) ()	0
가	
3)	
4) 가	
5)	0
6)	
7) 가	
8) 가	
9) 가	
10) 가	
11)	
9.	0
1)	0

2. ()

2) 가	0
가	
3)	0
4) 가	0
가	
가	
5)	
. ()	773,006,937
.	12,166
1.	
2.	
3.	
4.	
5.	
6.	
7.	
8.	
9.	
10.	
11.	
12.	
13.	
14.	
15.	
16. 가	

2. ()

17.	12,166
.	7,027,559
1.	
2.	
3.	
4.	
5.	
6.	
7.	587,449
8.	
9.	
10.	
11.	
12.	
13.	
14.	
15.	
16.	
17. 가	
18.	6,440,110
.	765,991,544
.	170,724,001
. ()	595,267,543
.	
. ()	595,267,543
()	- 205,096,033
()	800,363,576
.	- 7,597,405
1. 가 가	- 7,597,405
2.	

2. ()

3.	
4. 가	
5. ()	
6. 가	
7.	
8.	
. ()	587,670,138

3.

■

	現 1 3	-	
	現 現	-	
	Univ. of Illinois, MBA 現 現	-	

			가	
1	20140204	1 :2013 2 : 3 : 4 : 5 : 6 : 7 : 1 :2013 PS 2014 2 :2013 가 3 :2013 4 :	가	
2	20140304	1 : 2 : 3 : 8	가	
3	20140618	1 : 9 2 : 1 : 2 :	가	

.

			가	

2.

가. () ,

1) 1 ()
2)
1. (
2.
3. , ,
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3)
1. , , , , π , , 가
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5. 가
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7. 가
8. , 가

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		2003 5	
		2004 4	1
		2007 4	
		2008 6 .	

. ()

			가	

3.

가.

4.

가.

(1)

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1.

(: ,%)

					가				
			2,000,000	100	0	0	2,000,000	0	

2.

(: ,%)

		0	0	

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1.

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	()	
	14	36
	0	0
	0	0
	0	0
	0	0
	0	0
	0	0

가.

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				0
		1		1
		2		2
		1		1
		32		32
		3		3
				0
				0
		39	0	0
				39

(:)

	()	19670914			20130101	20131231	20141231		0	0
		19650728			20130320	20140618	20150319		0	0
		19690420		Univ. of Illinois, MBA	20120628	20140618	20150319		0	0
		19530320			20100519	20130618	20160618		0	0

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		가					

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			0	2,797,822,300	2,797,822,300	0	0	512	1
			0	2,797,822,300	2,797,822,300	0			

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2.

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2.

가.

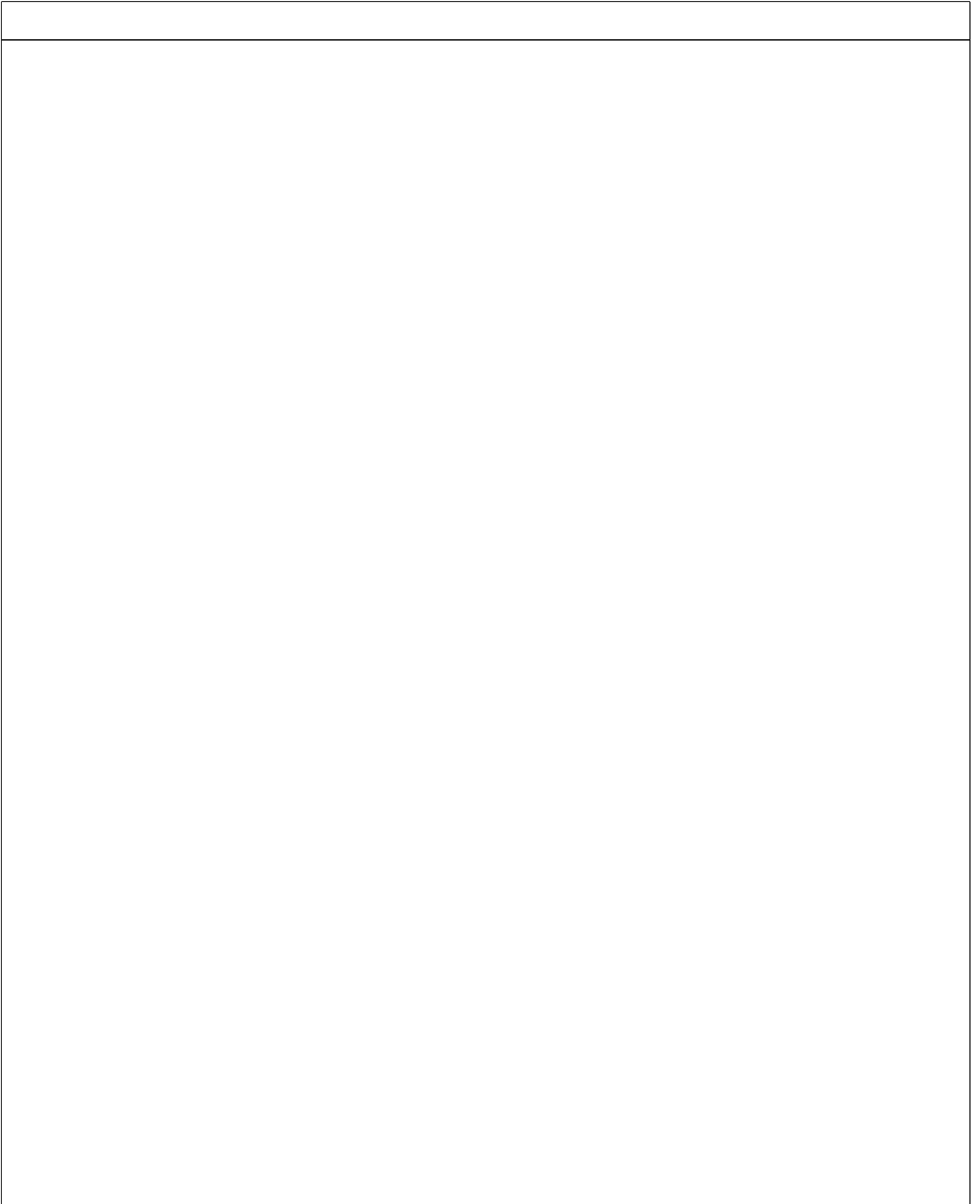
(: ,%)

		(A)	(B)							(B/A)

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2)

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1)

- (Liquidity Risk) :

- (Credit Risk) :

- (Market Risk) : ,

가

- (Operation Risk) :

2)

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3.

4.

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(1)

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(4)

(:)

	(A)	(B)	(C)	(B - C)	

(5)

(: ,)

			1

(5)

(: ,)

			1

■

1.

(:)

2.